

STATE OF SOUTH CAROLINA

(Caption of Case)

244630
BEFORE THE
PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA

COVER SHEET

DOCKET
NUMBER: 2001 - 410 - G

(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number:

Address: PO Box 33068

Telephone: 704-731-4560

Charlotte, NC 28233

Fax: 704-364-1395

Other:

Email: jenny.furr@piedmontng.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition

☐ Request for item to be placed on Commission's Agenda expeditiously

☒ Other: Monthly Analysis of Deferred Account - Hedging Program

INDUSTRY (Check one)	NATURE OF ACTION (Check all that apply)			
<input type="checkbox"/> Electric	<input type="checkbox"/> Affidavit	<input type="checkbox"/> Letter	<input type="checkbox"/> Request	
<input type="checkbox"/> Electric/Gas	<input type="checkbox"/> Agreement	<input type="checkbox"/> Memorandum	<input type="checkbox"/> Request for Certification	
<input type="checkbox"/> Electric/Telecommunications	<input type="checkbox"/> Answer	<input type="checkbox"/> Motion	<input type="checkbox"/> Request for Investigation	
<input type="checkbox"/> Electric/Water	<input type="checkbox"/> Appellate Review	<input type="checkbox"/> Objection	<input type="checkbox"/> Resale Agreement	
<input type="checkbox"/> Electric/Water/Telecom.	<input type="checkbox"/> Application	<input type="checkbox"/> Petition	<input type="checkbox"/> Resale Amendment	
<input type="checkbox"/> Electric/Water/Sewer	<input type="checkbox"/> Brief	<input type="checkbox"/> Petition for Reconsideration	<input type="checkbox"/> Reservation Letter	
<input checked="" type="checkbox"/> Gas	<input type="checkbox"/> Certificate	<input type="checkbox"/> Petition for Rulemaking	<input type="checkbox"/> Response	
<input type="checkbox"/> Railroad	<input type="checkbox"/> Comments	<input type="checkbox"/> Petition for Rule to Show Cause	<input type="checkbox"/> Response to Discovery	
<input type="checkbox"/> Sewer	<input type="checkbox"/> Complaint	<input type="checkbox"/> Petition to Intervene	<input type="checkbox"/> Return to Petition	
<input type="checkbox"/> Telecommunications	<input type="checkbox"/> Consent Order	<input type="checkbox"/> Petition to Intervene Out of Time	<input type="checkbox"/> Stipulation	
<input type="checkbox"/> Transportation	<input type="checkbox"/> Discovery	<input type="checkbox"/> Prefiled Testimony	<input type="checkbox"/> Subpoena	
<input type="checkbox"/> Water	<input type="checkbox"/> Exhibit	<input type="checkbox"/> Promotion	<input type="checkbox"/> Tariff	
<input type="checkbox"/> Water/Sewer	<input type="checkbox"/> Expedited Consideration	<input type="checkbox"/> Proposed Order	<input type="checkbox"/> Other: _____	
<input type="checkbox"/> Administrative Matter	<input type="checkbox"/> Interconnection Agreement	<input type="checkbox"/> Protest		
<input type="checkbox"/> Other: _____	<input type="checkbox"/> Interconnection Amendment	<input type="checkbox"/> Publisher's Affidavit		
	<input type="checkbox"/> Late-Filed Exhibit	<input checked="" type="checkbox"/> Report		

Print Form

Reset Form

RECEIVED
2013 JUN 13 PM 9:51
SC PUBLIC SERVICE
COMMISSION

June 12, 2013

Ms. Jocelyn Boyd
Chief Clerk and Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

Re: Docket No. 2001-410-G.

Dear Ms. Boyd:

Enclosed is Piedmont's Deferred Account-Hedging Program report for the period end March 31, 2013.

If you have any questions, please feel free to contact me.

Sincerely,



Jenny Furr
Manager-Regulatory Reporting
704-731-4560
Jenny.Furr@Piedmontng.com

Enclosures

C: ORS

Piedmont Natural Gas Company
Deferred Acct.-Hedging Program
Acct #19101 (X2068)

SC

	November-12	December-12	January-13	February-13	March-13	
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditures: OTC						
Purchase of Financial Instr.						
Option Premium						
Margin Requirement	-	-	-	-	-	(7)
Receipts: OTC						
Proceeds from positions	-	-	-	-	-	(8)
Expenditures: NYMEX						
Purchase of Financial Instr.						
Option Premium	31,400.00	26,060.00	26,290.00	26,640.00	51,250.00	(1)
Fees	294.50	248.00	263.50	279.00	558.00	(2)
Margin Requirement	-	-	-	-	-	(3)
Service Fee	790.50	1,581.00	-	1,581.00	790.50	
Other						
Receipts: NYMEX						
Proceeds from positions	-	-	-	-	-	(4)
Fees	-	-	-	-	-	(5)
Interest from brokerage acct.						(6)
Other	13.60	13.60	14.40	14.40	14.40	
Balance before interest	32,498.60	27,902.60	26,567.90	28,514.40	52,612.90	
Return calculated	-	-	-	-	-	
Balance due (customer)/company	32,498.60	27,902.60	26,567.90	28,514.40	52,612.90	
Transfer to 25304 Deferred Acct	(32,498.60)	(27,902.60)	(26,567.90)	(28,514.40)	(52,612.90)	
Balance due after transfer	0.00	0.00	0.00	0.00	0.00	
G/L Balance	0.00	0.00	0.00	0.00	0.00	
GL Bal. less Balance due / Difference	-	-	-	-	-	
Interest Calculation:						
Avg. Balance for the month	\$ 16,249.30	\$ 13,951.30	\$ 13,283.95	\$ 14,257.20	\$ 26,306.45	
Return rate for the month	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	
	\$ -	\$ -	\$ -	\$ -	\$ -	
Annual allowed return rate	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	

Piedmont Natural Gas
Reconciliation of ADM statement to SC Hedging Activity and Recon
March 2013

	8	A
	8	A
	7	A
	6	A
	7	A
	<u>36</u>	Σ of A's
	15.50	Commission and Fees rate
(2)	<u>558.00</u>	Total Commission and Fees (Expenditures)

	10,604.00	B
	11,404.00	B
	10,398.50	B
	8,793.00	B
	<u>10,608.50</u>	B
	51,808.00	Σ of B's
(2)	<u>558.00</u>	Less: Fees (Expenditures)
(1)	<u>51,250.00</u>	Option Premium

Activity in Account		
	Debits (D)	Credits (C)
	10,604.00	-
	11,404.00	-
	10,398.50	-
	8,793.00	-
	<u>10,608.50</u>	-
	-	51,808.00
Σ of D's	<u>51,808.00</u>	51,808.00
		Σ of C's

	51,808.00	Σ of C's
	<u>(51,808.00)</u>	Σ of D's
(3)	-	P&L and Cash Activity per ADM statement
		Reverse ADM accrued previous month
		ADM accrual in current month
	-	P&L and Cash Activity

	E
	<u>E</u>
	-
	15.50
(5)	<u>-</u>
	Σ of E's
	Commission and Fees rate
	Total Fees (Receipts)

(4)	-	Proceeds from positions (Receipts)
(5)	-	Total Fees (Receipts)
	-	Futures P&L per ADM statement

(6)	-	Interest from ADM
-----	---	-------------------



PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN ROB THORNTON
PO BOX 33068
CHARLOTTE NC 28233-3060

STATEMENT DATE: MAR 29, 2013
ACCOUNT NUMBER: 121 X2068
SALESMAN NUMBER: 121 X121
INTRODUCED BY: RBC-WEALTH-MANAGEMENT
(704) 264-2767

IF YOU HAVE ANY QUESTIONS OR ISSUES
REGARDING YOUR STATEMENT THAT YOU
ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

* * * * * YOUR ACTIVITY THIS MONTH * * * * *									
DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT	
3/04/3	8		CALL JUN 13 NYM NAT GAS E 3750	C					
3/04/3	8		CALL JUL 13 NYM NAT GAS E 3850	C	NET PREM	US	10,604.00		
3/04/3	7		CALL AUG 13 NYM NAT GAS E 3950	C	NET PREM	US	11,404.00		
3/04/3	6		CALL SEP 13 NYM NAT GAS E 4050	C	NET PREM	US	10,398.50		
3/04/3	7		CALL OCT 13 NYM NAT GAS E 4150	C	NET PREM	US	8,793.00		
3/05/3			WIRE TRANSFER REC						
			WIRE TRANSFER RECEIVED		WIREREC	US		51,808.00	
3/26/3	72		CALL APR 13 NYM NAT GAS E 4500	C	EXPIRE	US			.00
* * * * * POSITIONS IN YOUR ACCOUNT * * * * *									
3/04/3	8		CALL JUN 13 NYM NAT GAS E 3750	C	.1310	US			
	8*		OPTION MARKET VALUE		.3753			30,024.00	
			25,280.00 LIM EXPIRE 5/28/13					30,024.00*	
			AVERAGE LONG: .13100						
			LAST TRADE DATE: 5/28/13						
3/04/3	8		CALL JUL 13 NYM NAT GAS E 3850	C	.1410	US			
	8*		OPTION MARKET VALUE		.3718			29,744.00	
			21,040.00 LIM EXPIRE 6/25/13					29,744.00*	
			AVERAGE LONG: .14100						
			LAST TRADE DATE: 6/25/13						
3/04/3	7		CALL AUG 13 NYM NAT GAS E 3950	C	.1470	US			
	7*		OPTION MARKET VALUE		.3532			24,724.00	
			12,600.00 LIM EXPIRE 7/26/13					24,724.00*	
			AVERAGE LONG: .14700						
			LAST TRADE DATE: 7/26/13						
2/04/3	6		CALL AUG 13 NYM NAT GAS E 4050	C	.1460	US			
	6*		OPTION MARKET VALUE		.2989			17,934.00	
			4,800.00 LIM EXPIRE 7/26/13					17,934.00*	
			AVERAGE LONG: .14600						
			LAST TRADE DATE: 7/26/13						
3/04/3	6		CALL SEP 13 NYM NAT GAS E 4050	C	.1450	US			
	6*		OPTION MARKET VALUE		.3304			19,824.00	
			4,020.00 LIM EXPIRE 8/27/13					19,824.00*	
			AVERAGE LONG: .14500						
			LAST TRADE DATE: 8/27/13						
2/04/3	6		CALL SEP 13 NYM NAT GAS E 4100	C	.1490	US			
	6*		OPTION MARKET VALUE		.3059			18,354.00	
			1,020.00 LIM EXPIRE 8/27/13					18,354.00*	
			AVERAGE LONG: .14900						
			LAST TRADE DATE: 8/27/13						

ADM INVESTOR SERVICES, INC. a wholly owned subsidiary of the Archer Daniels Midland Company

THIS STATEMENT IS FOR INFORMATION ONLY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS
RESOLVED BY THE BOARD OF DIRECTORS OF THIS STATEMENT IS CORRECT AND RATIONALE

ADM INVESTOR SERVICES, INC. A WHOLLY OWNED SUBSIDIARY OF THE ARCHER DANIELS MIDLAND COMPANY

ADM INVESTOR SERVICES, INC. A WHOLLY OWNED SUBSIDIARY OF THE ARCHER DANIELS MIDLAND COMPANY



ADM INVESTOR SERVICES, INC.

A wholly owned subsidiary of the Archer Daniels Midland Company

11000 Midland Avenue, Midland, TX 79701

Tel: 817.339.2000 Fax: 817.339.2001

Statement Date: MAR 29, 2013

PAGE 2

STATEMENT DATE: MAR 29, 2013

ACCOUNT NUMBER: 121 X2068

SALESMAN NUMBER: 121 X121

INTRODUCED BY: RBC WEALTH MANAGEMENT
(704) 264-2767PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN ROB THORNTON
PO BOX 33068
CHARLOTTE NC 28233-3060IF YOU HAVE ANY QUESTIONS OR ISSUES
REGARDING YOUR STATEMENT THAT YOU
ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
3/04/3	7		CALL OCT 13 NYM NAT GAS E 4150	C	.1500	US		
	7*		OPTION MARKET VALUE		.3192			22,344.00
			EXPIRE 9/25/13					22,344.00*
			AVERAGE LONG: .15000					
			LAST TRADE DATE: 9/25/13					
2/04/3	6		CALL OCT 13 NYM NAT GAS E 4250	C	.1490	US		16,584.00
	6*		OPTION MARKET VALUE		.2764			16,584.00*
			EXPIRE 9/25/13					
			AVERAGE LONG: .14900					
			LAST TRADE DATE: 9/25/13					
5/31/2	30		CALL JUN 13 NYM NAT GAS E 4350	C	.1410	US		25,920.00
	30*		OPTION MARKET VALUE		.0864			25,920.00*
			EXPIRE 5/28/13					
			AVERAGE LONG: .14100					
			LAST TRADE DATE: 5/28/13					
1/02/3	7		CALL OCT 13 NYM NAT GAS E 4400	C	.1470	US		15,449.00
	7*		OPTION MARKET VALUE		.2207			15,449.00*
			EXPIRE 9/25/13					
			AVERAGE LONG: .14700					
			LAST TRADE DATE: 9/25/13					
4/30/2	55		CALL MAY 13 NYM NAT GAS E 4500	C	.1250	US		9,240.00
	55*		OPTION MARKET VALUE		.0168			9,240.00*
			EXPIRE 4/25/13					
			AVERAGE LONG: .12500					
			LAST TRADE DATE: 4/25/13					
8/06/2	7		CALL AUG 13 NYM NAT GAS E 4650	C	.1450	US		6,573.00
	7*		OPTION MARKET VALUE		.0939			6,573.00*
			EXPIRE 7/26/13					
			AVERAGE LONG: .14500					
			LAST TRADE DATE: 7/26/13					
12/03/2	6		CALL OCT 13 NYM NAT GAS E 4650	C	.1510	US		8,880.00
	6*		OPTION MARKET VALUE		.1480			8,880.00*
			EXPIRE 9/25/13					
			AVERAGE LONG: .15100					
			LAST TRADE DATE: 9/25/13					
8/06/2	13		CALL AUG 13 NYM NAT GAS E 4700	C	.1420	US		10,972.00
	13*		OPTION MARKET VALUE		.0844			10,972.00*
			EXPIRE 7/26/13					
			AVERAGE LONG: .14200					
			LAST TRADE DATE: 7/26/13					

ADM INVESTOR SERVICES, INC. a wholly owned subsidiary of the Archer Daniels Midland Company

ADM AND ITS SUBSIDIARIES MAKE NO WARRANTIES OR REPRESENTATIONS REGARDING THE ACCURACY OF THIS STATEMENT OR THE INFORMATION CONTAINED HEREIN. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO CANCEL OR RESCUE THIS STATEMENT IS CONSIDERED A WAIVER OF YOUR RIGHT TO CANCEL OR RESCUE THIS STATEMENT.

ADM INVESTOR SERVICES, INC. 11000 Midland Avenue, Midland, TX 79701

STATEMENT DATE: MAR 29, 2013



ADM INVESTOR SERVICES, INC.

A wholly owned subsidiary of the Archer Daniels Midland Company

1111 North Dearborn Street, Suite 1000

Chicago, Illinois 60610

ADM INVESTOR SERVICES, INC.

PAGE 3

STATEMENT DATE: MAR 29, 2013

ACCOUNT NUMBER: 121 X2068

SALESMAN NUMBER: 121 X121

INTRODUCED BY: RBC WEALTH MANAGEMENT
(704) 264-2767

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN ROB THORNTON
PO BOX 33068
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
REGARDING YOUR STATEMENT THAT YOU
ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
8/31/2	18		CALL SEP 13 NYM NAT GAS E 4700	C	.1380	US		
	18*		OPTION MARKET VALUE		.1078			19,404.00
			EXPIRE 8/27/13					19,404.00*
			AVERAGE LONG:		.13800			
			LAST TRADE DATE:		8/27/13			
7/02/2	30		CALL JUL 13 NYM NAT GAS E 4750	C	.1410	US		
	30*		OPTION MARKET VALUE		.0512			15,360.00
			EXPIRE 6/25/13					15,360.00*
			AVERAGE LONG:		.14100			
			LAST TRADE DATE:		6/25/13			
1/03/3	10		CALL JAN 14 NYM NAT GAS E 4950	C	.1600	US		
	10*		OPTION MARKET VALUE		.2306			23,060.00
			EXPIRE 12/26/13					23,060.00*
			AVERAGE LONG:		.16000			
			LAST TRADE DATE:		12/26/13			
11/02/2	10		CALL NOV 13 NYM NAT GAS E 5000	C	.1700	US		
	10*		OPTION MARKET VALUE		.1206			12,060.00
			EXPIRE 10/28/13					12,060.00*
			AVERAGE LONG:		.17000			
			LAST TRADE DATE:		10/28/13			
12/03/2	10		CALL DEC 13 NYM NAT GAS E 5000	C	.1700	US		
	10*		OPTION MARKET VALUE		.1600			16,000.00
			EXPIRE 11/25/13					16,000.00*
			AVERAGE LONG:		.17000			
			LAST TRADE DATE:		11/25/13			
11/02/2	9		CALL NOV 13 NYM NAT GAS E 5050	C	.1600	US		
	9*		OPTION MARKET VALUE		.1126			10,134.00
			EXPIRE 10/28/13					10,134.00*
			AVERAGE LONG:		.16000			
			LAST TRADE DATE:		10/28/13			
10/01/2	7		CALL OCT 13 NYM NAT GAS E 5150	C	.1550	US		
	7*		OPTION MARKET VALUE		.0621			4,347.00
			EXPIRE 9/25/13					4,347.00*
			AVERAGE LONG:		.15500			
			LAST TRADE DATE:		9/25/13			

ADM INVESTOR SERVICES, INC. a wholly owned subsidiary of the Archer Daniels Midland Company

WE MAKE NO WARRANTIES OR REPRESENTATIONS AND ASSUME NO LIABILITY FOR ANY LOSS OR DAMAGE TO YOUR ACCOUNT OR TO YOUR INVESTMENT. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DISSEMINATIONS OR POLICIES...
...THIS STATEMENT IS CONFIDENTIAL AND NOT BE RELEASED TO ANY OTHER PARTY WITHOUT THE WRITTEN CONSENT OF ADMIS.

ADMIS IS NOT A FINANCIAL ADVISOR. ADMIS DOES NOT PROVIDE FINANCIAL ADVICE.

ADMIS IS NOT A FINANCIAL ADVISOR. ADMIS DOES NOT PROVIDE FINANCIAL ADVICE.



ADM INVESTOR SERVICES, INC.

10000 North Central Expressway

Chicago, Illinois 60634-1000

TEL: (312) 242-7114

STATEMENT DATE: MAR 29, 2013

PAGE 4

STATEMENT DATE: MAR 29, 2013

ACCOUNT NUMBER: 121 X2068

SALESMAN NUMBER: 121 X121

INTRODUCED BY: RBC-WEALTH-MANAGEMENT
(704) 264-2767

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN ROB THORNTON
PO BOX 33068
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
REGARDING YOUR STATEMENT THAT YOU
ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

*** SEG USD ***
1. BEGINNING ACCT BALANCE .00
2. P&L AND CASH ACTIVITY .00
3. ENDING ACCT BALANCE .00
5. NET OPTION PREMIUM 51,808.00-
8. OPTIONS MARKET VALUE 356,931.00
9. ACCT VALUE AT MARKET 356,931.00
11. CONVERTED ACCT VALUE US 356,931.00

*** CURRENT MONTH *** *** YEAR-TO-DATE ***

OPTION PREMIUM US 51,808.00- 105,280.50-

* THIS IS TO ADVISE YOU THAT ADM INVESTOR SERVICES, INC.
* ("ADMIS") IS REQUIRED BY VARIOUS STATE LAWS TO PERIODICALLY
* FILE REPORTS THAT IDENTIFY TRADING ACCOUNTS THAT HAVE BEEN
* INACTIVE FOR A SPECIFIED LENGTH OF TIME, GENERALLY BETWEEN
* THREE AND FIVE YEARS, DEPENDING ON THE STATE YOU RESIDE IN.
* ACCORDINGLY, IF YOUR ACCOUNT HAS BEEN INACTIVE FOR OVER
* THREE YEARS, ADMIS MAY BE REQUIRED TO REPORT IT TO YOUR
* STATE OF DOMICILE AS AN INACTIVE ACCOUNT.
* IF YOU HAVE ANY QUESTIONS REGARDING THIS, PLEASE CALL
* KATHY FAVATA AT (312) 242-7114.

ADM INVESTOR SERVICES, INC. a wholly owned subsidiary of the Archer Daniels Midland Company

IF YOU HAVE ANY QUESTIONS OR ISSUES REGARDING YOUR STATEMENT THAT YOU ARE UNABLE TO RESOLVE WITH YOUR BROKER, PLEASE CONTACT ADMIS CUSTOMER SERVICE AT 1/800/654-0461 or 312/242-7200.

Open Positions - South Carolina

Report as of 3/28/2013 Close

Period	Tool	Counterparty	Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	NYMEX Market Price	Market Value	Net Value vs. Current Market Value
May-13	Call	NYMEX	4/30/2012	550,000	\$4.50	\$0.1250	\$68,750	04/25/2013 E	\$0.0168	\$9,240	(\$59,510)
Jun-13	Call	NYMEX	5/31/2012	300,000	\$4.35	\$0.1410	\$42,300	05/28/2013 E	\$0.0864	\$25,920	(\$16,380)
Jun-13	Call	NYMEX	3/4/2013	80,000	\$3.75	\$0.1310	\$10,480	05/28/2013 E	\$0.3753	\$30,024	\$19,544
Jul-13	Call	NYMEX	7/2/2012	300,000	\$4.75	\$0.1410	\$42,300	06/25/2013 E	\$0.0512	\$15,360	(\$26,940)
Jul-13	Call	NYMEX	3/4/2013	80,000	\$3.85	\$0.1410	\$11,280	06/25/2013 E	\$0.3718	\$29,744	\$18,464
Aug-13	Call	NYMEX	8/3/2012	130,000	\$4.70	\$0.1420	\$18,460	07/26/2013 E	\$0.0844	\$10,972	(\$7,488)
Aug-13	Call	NYMEX	8/6/2012	70,000	\$4.65	\$0.1450	\$10,150	07/26/2013 E	\$0.0939	\$6,573	(\$3,577)
Aug-13	Call	NYMEX	2/4/2013	60,000	\$4.05	\$0.1460	\$8,760	07/26/2013 E	\$0.2989	\$17,934	\$9,174
Aug-13	Call	NYMEX	3/4/2013	70,000	\$3.95	\$0.1470	\$10,290	07/26/2013 E	\$0.3532	\$24,724	\$14,434
Sep-13	Call	NYMEX	8/31/2012	180,000	\$4.70	\$0.1380	\$24,840	08/27/2013 E	\$0.1078	\$19,404	(\$5,436)
Sep-13	Call	NYMEX	2/4/2013	60,000	\$4.10	\$0.1490	\$8,940	08/27/2013 E	\$0.3059	\$18,354	\$9,414
Sep-13	Call	NYMEX	3/4/2013	60,000	\$4.05	\$0.1450	\$8,700	08/27/2013 E	\$0.3304	\$19,824	\$11,124
Oct-13	Call	NYMEX	10/1/2012	70,000	\$5.15	\$0.1550	\$10,850	09/25/2013 E	\$0.0621	\$4,347	(\$6,503)
Oct-13	Call	NYMEX	12/3/2012	60,000	\$4.65	\$0.1510	\$9,060	09/25/2013 E	\$0.1480	\$8,880	(\$180)
Oct-13	Call	NYMEX	1/2/2013	70,000	\$4.40	\$0.1470	\$10,290	09/25/2013 E	\$0.2207	\$15,449	\$5,159
Oct-13	Call	NYMEX	2/4/2013	60,000	\$4.25	\$0.1490	\$8,940	09/25/2013 E	\$0.2764	\$16,584	\$7,644
Oct-13	Call	NYMEX	3/4/2013	70,000	\$4.15	\$0.1500	\$10,500	09/25/2013 E	\$0.3192	\$22,344	\$11,844
Nov-13	Call	NYMEX	11/2/2012	100,000	\$5.00	\$0.1700	\$17,000	10/28/2013 E	\$0.1206	\$12,060	(\$4,940)
Nov-13	Call	NYMEX	11/2/2012	90,000	\$5.05	\$0.1600	\$14,400	10/28/2013 E	\$0.1126	\$10,134	(\$4,266)
Dec-13	Call	NYMEX	12/3/2012	100,000	\$5.00	\$0.1700	\$17,000	11/25/2013 E	\$0.1600	\$16,000	(\$1,000)
Jan-14	Call	NYMEX	1/3/2013	100,000	\$4.95	\$0.1600	\$16,000	12/26/2013 E	\$0.2306	\$23,060	\$7,060
SUMMARY:				2,660,000			\$379,290			\$356,931	(\$22,359)

South Carolina			
Report as of 3/28/2013 Close			
Period	Original Purchase Cost/Proceeds	Realized Value	Net Value Realized Gain or (Loss)
Closed Positions - May-2002/April-2003 Review	\$949,450	\$2,424,270	\$1,474,820
Closed Positions - May-2003/April-2004 Review	\$1,065,640	\$400,810	(\$664,830)
Closed Positions - May-2004/April-2005 Review	\$851,680	\$795,290	(\$56,390)
Closed Positions - May-2005/April-2006 Review	\$2,463,690	\$4,925,500	\$2,461,810
Closed Positions - May-2006/April-2007 Review	\$3,369,220	(\$1,385,730)	(\$4,754,950)
Closed Positions - May-2007/April-2008 Review	\$2,908,420	\$1,159,981	(\$1,748,439)
Closed Positions - May-2008/April-2009 Review	\$3,446,030	(\$6,147,835)	(\$9,593,865)
Closed Positions - May-2009/April-2010 Review	\$3,599,735	(\$12,587,530)	(\$16,187,265)
Closed Positions - May-2010/April-2011 Review	\$2,240,760	(\$3,938,546)	(\$6,179,306)
Closed Positions - May-2011/April-2012 Review	\$1,339,250	\$0	(\$1,339,250)
Closed Positions - May-2012/April-2013 Review	\$967,950	\$0	(\$967,950)
Total Closed Positions Review Periods	\$23,201,825	(\$14,353,790)	(\$37,555,615)
Open Positions Total	\$379,290	\$356,931	(\$22,359)
Closed/Open Position TOTALS	\$23,581,115	(\$13,996,859)	(\$37,577,974)

South Carolina May-2012/April-2013 Review
Report as of 3/28/2013 Close

Period	Tool	Counterparty	Original Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	Expiration Price	Realized Value	Net Value Realized Gain or (Loss)	Fees
May-12	Call	NYMEX	5/9/2011	110,000	\$5.70	\$0.1820	\$20,020	04/25/2012 E	\$0.000	\$0	(\$20,020)	\$170.50
May-12	Call	NYMEX	6/24/2011	120,000	\$5.45	\$0.1830	\$21,960	04/25/2012 E	\$0.000	\$0	(\$21,960)	\$186.00
May-12	Call	NYMEX	8/8/2011	110,000	\$5.15	\$0.1700	\$18,700	04/25/2012 E	\$0.000	\$0	(\$18,700)	\$170.50
May-12	Call	NYMEX	8/25/2011	120,000	\$5.00	\$0.1650	\$19,800	04/25/2012 E	\$0.000	\$0	(\$19,800)	\$186.00
May-12	Call	NYMEX	10/25/2011	110,000	\$4.55	\$0.1550	\$17,050	04/25/2012 E	\$0.000	\$0	(\$17,050)	\$170.50
Jun-12	Call	NYMEX	6/17/2011	70,000	\$5.70	\$0.1940	\$13,580	05/25/2012 E	\$0.000	\$0	(\$13,580)	\$108.50
Jun-12	Call	NYMEX	8/8/2011	70,000	\$5.20	\$0.1800	\$12,600	05/25/2012 E	\$0.000	\$0	(\$12,600)	\$108.50
Jun-12	Call	NYMEX	8/23/2011	80,000	\$5.10	\$0.1750	\$14,000	05/25/2012 E	\$0.000	\$0	(\$14,000)	\$124.00
Jun-12	Call	NYMEX	9/26/2011	70,000	\$4.95	\$0.1630	\$11,410	05/25/2012 E	\$0.000	\$0	(\$11,410)	\$108.50
Jun-12	Call	NYMEX	11/9/2011	70,000	\$4.50	\$0.1425	\$9,975	05/25/2012 E	\$0.000	\$0	(\$9,975)	\$108.50
Jul-12	Call	NYMEX	7/12/2011	80,000	\$5.75	\$0.1850	\$14,800	06/26/2012 E	\$0.000	\$0	(\$14,800)	\$124.00
Jul-12	Call	NYMEX	8/25/2011	80,000	\$5.45	\$0.1750	\$14,000	06/26/2012 E	\$0.000	\$0	(\$14,000)	\$108.50
Jul-12	Call	NYMEX	10/14/2011	70,000	\$5.00	\$0.1650	\$11,550	06/26/2012 E	\$0.000	\$0	(\$11,550)	\$108.50
Jul-12	Call	NYMEX	11/9/2011	80,000	\$4.70	\$0.1400	\$11,200	06/26/2012 E	\$0.000	\$0	(\$11,200)	\$124.00
Aug-12	Call	NYMEX	7/29/2011	70,000	\$5.55	\$0.1860	\$13,020	07/26/2012 E	\$0.000	\$0	(\$13,020)	\$108.50
Aug-12	Call	NYMEX	8/8/2011	60,000	\$5.45	\$0.1780	\$10,680	07/26/2012 E	\$0.000	\$0	(\$10,680)	\$93.00
Aug-12	Call	NYMEX	9/26/2011	70,000	\$5.20	\$0.1730	\$12,110	07/26/2012 E	\$0.000	\$0	(\$12,110)	\$108.50
Aug-12	Call	NYMEX	10/14/2011	60,000	\$5.15	\$0.1650	\$9,900	07/26/2012 E	\$0.000	\$0	(\$9,900)	\$93.00
Aug-12	Call	NYMEX	11/9/2011	70,000	\$4.80	\$0.1460	\$10,220	07/26/2012 E	\$0.000	\$0	(\$10,220)	\$108.50
Sep-12	Call	NYMEX	9/6/2011	70,000	\$5.60	\$0.1700	\$11,900	08/28/2012 E	\$0.000	\$0	(\$11,900)	\$108.50
Sep-12	Call	NYMEX	9/26/2011	60,000	\$5.35	\$0.1700	\$10,200	08/28/2012 E	\$0.000	\$0	(\$10,200)	\$93.00
Sep-12	Call	NYMEX	10/14/2011	70,000	\$5.35	\$0.1650	\$11,550	08/28/2012 E	\$0.000	\$0	(\$11,550)	\$108.50
Sep-12	Call	NYMEX	11/9/2011	70,000	\$4.90	\$0.1540	\$10,780	08/28/2012 E	\$0.000	\$0	(\$10,780)	\$108.50
Oct-12	Call	NYMEX	10/6/2011	210,000	\$5.40	\$0.1680	\$35,280	09/25/2012 E	\$0.000	\$0	(\$35,280)	\$325.50
Oct-12	Call	NYMEX	10/17/2011	70,000	\$5.50	\$0.1700	\$11,900	09/25/2012 E	\$0.000	\$0	(\$11,900)	\$108.50
Oct-12	Call	NYMEX	11/17/2011	70,000	\$5.00	\$0.1525	\$10,675	09/25/2012 E	\$0.000	\$0	(\$10,675)	\$108.50
Nov-12	Call	NYMEX	11/2/2011	400,000	\$5.50	\$0.1600	\$64,000	10/26/2012 E	\$0.000	\$0	(\$64,000)	\$620.00
Nov-12	Call	NYMEX	11/18/2011	100,000	\$5.10	\$0.1590	\$15,900	10/26/2012 E	\$0.000	\$0	(\$15,900)	\$155.00
Dec-12	Call	NYMEX	12/1/2011	350,000	\$5.10	\$0.2220	\$77,700	11/27/2012 E	\$0.000	\$0	(\$77,700)	\$542.50
Dec-12	Call	NYMEX	12/13/2011	120,000	\$5.00	\$0.1500	\$18,000	11/27/2012 E	\$0.000	\$0	(\$18,000)	\$186.00
Jan-13	Call	NYMEX	1/17/2012	120,000	\$4.40	\$0.1410	\$16,920	11/27/2012 E	\$0.000	\$0	(\$16,920)	\$186.00
Jan-13	Call	NYMEX	1/3/2012	120,000	\$4.90	\$0.1540	\$18,480	12/26/2012 E	\$0.000	\$0	(\$18,480)	\$186.00
Jan-13	Call	NYMEX	1/3/2012	360,000	\$4.80	\$0.1700	\$61,200	12/26/2012 E	\$0.000	\$0	(\$61,200)	\$558.00
Jan-13	Call	NYMEX	1/18/2012	120,000	\$4.65	\$0.1375	\$16,500	12/26/2012 E	\$0.000	\$0	(\$16,500)	\$186.00
Feb-13	Call	NYMEX	1/31/2012	430,000	\$4.50	\$0.1575	\$67,725	01/28/2013 E	\$0.000	\$0	(\$67,725)	\$666.50
Feb-13	Call	NYMEX	2/1/2012	150,000	\$4.55	\$0.1425	\$21,375	01/28/2013 E	\$0.000	\$0	(\$21,375)	\$232.50
Feb-13	Call	NYMEX	10/3/2012	140,000	\$4.25	\$0.1500	\$21,000	01/28/2013 E	\$0.000	\$0	(\$21,000)	\$217.00
Mar-13	Call	NYMEX	2/29/2012	340,000	\$4.45	\$0.1350	\$45,900	02/25/2013 E	\$0.000	\$0	(\$45,900)	\$527.00
Mar-13	Call	NYMEX	3/6/2012	120,000	\$4.40	\$0.1360	\$16,320	02/25/2013 E	\$0.000	\$0	(\$16,320)	\$186.00
Mar-13	Call	NYMEX	10/3/2012	110,000	\$4.30	\$0.1520	\$16,720	02/25/2013 E	\$0.000	\$0	(\$16,720)	\$170.50
Apr-13	Call	NYMEX	4/2/2012	720,000	\$4.50	\$0.1350	\$97,200	03/25/2013 E	\$0.000	\$0	(\$97,200)	\$1,116.00
SUMMARY:				6,030,000			\$967,950			\$0	(\$967,950)	\$9,346.50

2013 APR 13 PM 9:51

RECEIVED